

NewSchool Transfer of Ownership | Frequently Asked Questions

Q: Will the name of the school change?

- Ambow has said the school will continue to operate as NewSchool of Architecture & Design, which is of course a known name of quality in the architecture and design marketplace.

Q: Will AMBOW get regulatory approval for this transfer and when?

- This transfer is viewed as a change in control/ownership and is contingent on regulatory reviews and approvals by the U.S. Department of Education, WASC Senior College and University Commission, The Bureau of Private and Post-Secondary Education (BPPE) in California, and National Architectural Accrediting Board (NAAB), whose decisions we hope to receive by late 2019 or early 2020.

Q. How is Ambow and its mission a good fit with those of NewSchool?

- As part of Laureate and NewSchool's evaluation, we determined that Ambow's mission and academic focus are closely aligned with NewSchool's values, educational methodology, and strategic direction.

Q. When will the transaction be final?

- Laureate, NewSchool and Ambow hope to close this transaction late in 2019 or early 2020, contingent on receiving all necessary regulatory reviews and approvals and satisfaction of other conditions.

Q. What is the current accreditation status of NewSchool, and what will happen to its accreditation when the change of ownership to Ambow is completed?

- NewSchool is currently regionally accredited by WASC Senior College and University Commission. NewSchool would retain accreditation after the completion of the acquisition by AMBOW because it will remain a stand-alone institution with its own accreditation. NewSchool's architecture programs are also accredited by the National Architectural Accrediting Board (NAAB) which will also be retained upon its review, approval, and close of the transaction.

Q: How will I receive additional information during this transition period?

- We will be providing continued communications to NewSchool's faculty/staff and students, who are our priority. In addition, we will be creating information pages on NewSchool's website which will be updated on an ongoing basis with relevant information.

Q: What will happen to the NewSchool campus in San Diego?

- With NewSchool's current lease expiring in December of 2020, NewSchool, Laureate and Ambow are working together to examine options, including the possibility of a extending the lease for the current location and identification of potential new locations in downtown San Diego.

Q: Will the curriculum change while I am enrolled?

- All current program offerings will remain in place for all enrolled students. Of course, all institutions retain the right and ability to change curriculum and degree programs, often to keep them current with market needs. Ambow has expressed that, once the transition is completed, its strategic plan includes expanding into new program offerings and possibly new locations.

Q: Will it take longer to graduate because of this transfer agreement?

- No, the transfer of NewSchool should not delay the time needed for students to graduate. This transaction should not interrupt the progress of students towards their degree from NewSchool.

Q: Will I be eligible for/be able to keep my scholarship/financial aid?

- Eligibility will be unchanged through the 2019-20 academic year. Because NewSchool is seeking regulatory approval to remain Title IV eligible following its change of ownership, students will continue to be eligible in the future as well. This is also true for state funding, once necessary approvals occur.

Q: Will my degree still be granted by NewSchool of Architecture & Design?

- Yes, the institution remains the same.

Q: What accommodations will be made for me if I choose to transfer to another institution instead of continuing to attend NewSchool as a result of this transfer of ownership?

- Assuming the transaction is completed, decisions to transfer away from NewSchool will be that of the individual student. If a student decides to transfer before the transaction is complete or afterward, in either case, NewSchool will provide that student their transcript and any other information it is required to provide to a student.

Q: Will my cost of attendance increase because of this transfer of ownership?

- The cost for 2019-20 is already set. See <https://newschoolarch.edu/admissions/tuition-and-fees/> for details. Tuition and fees are always subject to change, but there is no explicit decision to change the tuition and fees as part of this agreement.

Q: How can I get answers to my questions about this transition?

- We are committed to providing each of you with answers to the questions you have along the way. NewSchool has created an email address for you to use to ask questions about the transition. A dedicated resource has been assigned to review this email account every day and will provide responses on a regular basis. The student inquiry email address is: studentquestions@newschoolarch.edu.